COURSE PLAN
2024-25

Course title	**MICROECONOMICS**
Aims of the course	The goal of the course is to help students understand how prices and quantities are formed in a certain market, as well as to master the basic terminology and analytical tools from the field of microeconomics and gain enough knowledge and intuition to discuss basic economic problems.
Learning outcomes	After passing the Microeconomics exam, students are expected to be able to: • define the elements of supply and demand, market balance • analyze different forms of the market; • analyze and interpret the results obtained by applying microeconomic models; • plan, implement and interpret simple research tasks in which the acquired knowledge from microeconomics is used
List of topics/name of the lecturer (including visiting lecturers and experts where applicable)	
Week I	Introduction: Markets and Prices
Week II	Theory of Supply and Demand
Week III	The Theory of Individual Behavior (consumer behavior)
Week IV	Individual and Market Demand
Week V	Production
Week VI	The Cost of Production
Week VII	Colloquium (2.4)
Week VIII	Profit Maximization and Competitive Supply (guest lecturer)
Week IX	Corrective colloquium (16.4.)
Week X	The Analysis of Competitive Markets

Week XI	Market structure: Monopoly and Monopsony
Week XII	Pricing with Market Power
Week XIII	Monopolistic Competitive markets, Oligopoly and Cartel (guest professor)
Week XIV	Game Theory and Competitive Strategy
Week XV	Markets for Factor Inputs
Mandatory readings	Pindyck, R. & Rubinfeld, *D. (2018) Microeconomics,* ninth edition, Pearson
Semestral assessment	- Colloquium – 40 points - Two in-class mini tests - 5 points - Presentation of the firm – 5 points - Final exam - 50 points
List of lecturers (academic)	Zdenka Dragašević, PhD, Associate professor Dženana Đurković, teaching assistant Bojan Ristić, PhD, Associate professor, University of Beograd
Name of the course coordinator	Zdenka Dragašević, PhD
List of visiting lecturers (experts), (where applicable)	Aleksandra Jovanović, company VOLI